

**KERALA GRAMIN BANK**  
**Head Office: Malappuram**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, VAKERI BRANCH (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 16.11.2022**, will be sold on "**As is where is**", "**Whatever there is**" for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Vakeri Branch**
2. Name and address of the borrower/Guarantor/Mortgager  
1 **Sri. Raveendran MN S/o Narayanan Mamballyil House Thenkuzhi, Vakery PO Wayanad 673592**

Liabilities : KCC 40211131007684 Rs. 4,02,085/- with interest from 30-09-2022  
FNRTL 21115404000318 Rs. 4,18101/- with interest from 27-01-2023  
Along with other incidental charges, legal charges and cost.

4. (a) Date & time of E-Auction : **04.03.2023 , Between 11:00 AM and 2:00PM.**
- (b) Auction service provider: M/s Canbank Computer service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru-560003
- (c) Portal of E-auction : <https://indianbankseuction.com/>

5. Details of property : 0.7914 Hectare of landed property and other things attached in Sy No. 713/12 In Irulam Village, SRO- Pulpally, Wayanad District.

**Boundaries:**

- NORTH : Rema
- SOUTH : madhavan Mooppan
- EAST : Thode
- WEST : vally estate Krishnankutty

6. Reserve Price: **Rs.33,60,000/- (Rupees Thirty Three Lakh and sixty Thousand only)**

7. Other terms and conditions:

- a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 02:00PM.
- d. The Bid increase amount will be Rs.10000/-  
The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.3,36,000/- (Rupees Three Lakh and Thirty Six Thousand only) being 10% of the Reserve Price at Kerala Gramin bank, Vakeri branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 402111013050114, IFSC: KLGB0040211, on or before 03.03.2023 at 05:00 p.m.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
- h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Kalpetta ,Wayanadu dist. (Phone No: 04936-206166 , 9400999393,940099951) may be contacted during office hours on any working day.

Place : Kalpetta  
Date : 31-01-2023

**Authorised Officer**  
**Kerala Gramin Bank**